



RESOLUTION #2594

- SUBJECT:** Adopt and Refer the Amended FY 2026 and Recommended FY 2027 VRE Operating and Capital Budgets to the Jurisdictions
- WHEREAS:** The VRE Master Agreement requires the Northern Virginia Transportation Commission and Potomac and Rappahannock Transportation Commission (“Commissions”) be presented with a fiscal year budget for their consideration at their respective January meetings prior to the commencement of the subject fiscal year;
- WHEREAS:** The VRE Acting Chief Executive Officer has provided the VRE Operations Board with the recommended Fiscal Year 2027 Operating and Capital Budget within the guidelines developed in cooperation with the staff representatives of the local jurisdictions;
- WHEREAS:** The VRE Operations Board finds that the availability of emergency federal pandemic relief funding allows for VRE to supplement reduced passenger revenues and achieve a balanced budget without requiring service reductions;
- WHEREAS:** VRE staff recommends a budget based on a service level of 32 weekday daily revenue trains and average daily ridership of 9,300 weekday trips;
- WHEREAS:** The Fiscal Year 2027 budget includes no changes to VRE’s full-time equivalent (FTE) staffing level;
- WHEREAS:** The Fiscal Year 2027 budget includes a 5% increase to current passenger fares, to be implemented on or about July 1, 2026;
- WHEREAS:** VRE has undertaken the required Public Participation Program regarding the proposed increase to passenger fares, including in-person hearings, provision of online materials, and the collection of public comments;
- WHEREAS:** In accordance with its Major Service Change and Fare/Service Equity Policy, VRE has conducted a Title VI analysis on the recommended Fiscal Year 2027 fare increase and determined that the fare increase will not have a disparate impact based on race, color, or national origin, nor will it have a disproportionate burden on low-income populations;
- WHEREAS:** The Fiscal Year 2027 budget recommends a total jurisdictional subsidy contribution of \$19,764,843, unchanged from Fiscal Year 2026; and

WHEREAS: The VRE Operations Board recommends Commission approval of the following actions.

NOW, THEREFORE, BE IT RESOLVED that the Northern Virginia Transportation Commission does hereby adopt the FY 2027 VRE Operating and Capital Budget in the following amounts and forward this budget to the local jurisdictions for inclusion in their budgets and appropriations in accordance with the Master Agreement:

Operating Budget	\$115,141,936
Capital Budget	\$100,328,618
Total Operating and Capital	\$215,470,553

BE IT FURTHER RESOLVED that the Northern Virginia Transportation Commission does hereby adopt the amended FY 2026 VRE Operating and Capital Budget in the following amounts:

Operating Budget	\$110,799,361
Capital Budget	\$119,956,196
Total Operating and Capital	\$230,755,557

BE IT FURTHER RESOLVED that the Northern Virginia Transportation Commission does hereby authorize the VRE chief executive officer to amend the Passenger Tariff to increase base fares by 5%, with the exception that the flat \$5.00 fare for travel entirely within Zones 1 to 3 is retained, along with associated multi-ride fares.

BE IT FURTHER RESOLVED that NVTC hereby concurs with the VRE Operations Board's recommendation that, given the availability of federal pandemic relief funding to supplement lost passenger revenues, that it is in the best interests of the Commissions and the riders of VRE that the Amended FY 2026 and Recommended FY 2027 Operating Budgets do not achieve a 50% recovery of operating expenses from passenger fares.

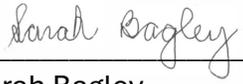
BE IT FURTHER RESOLVED that NVTC authorizes the executive directors of both PRTC and NVTC to submit to the Transportation Planning Board of the National Capital Region and to the Federal Transit Administration or other federal agencies, applications for Transit Improvement Program and grants for FY 2026 and FY 2027, the anticipated revenues from which have already been incorporated in the budgets.

BE IT FURTHER RESOLVED that NVTC does hereby authorize the NVTC executive director to submit to the Commonwealth the approved budget as part of any FY 2027 state grant or other funding applications.

Approved this 8th day of January, 2026.



Maureen Coffey
Secretary-Treasurer



Sarah Bagley
Chair